

# **STVC05: International Political Economy and Development**

## **Department of Political Science, Lund University (Fall 2018)**

**Instructors:** Agustín Goenaga and Sarai-Anne Ikenze  
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### **Syllabus**

#### **COURSE DESCRIPTION:**

This is an introductory course to International Political Economy (IPE) with a particular focus on how it relates to topics of political and economic development. The course is designed to provide students with a solid foundation of the main theories and debates in the discipline, including both positive and normative approaches. The first part of the course focuses on defining IPE as a discipline, taking stock of the main theories and approaches, discussing their epistemological, methodological, and normative implications, and going over the historical origins of global capitalism. The second part of the course will address specific debates in the discipline: trade policy and its consequences, regional integration, multilateralism, international monetary systems, sovereign debt, financial crises, capital mobility, economic migration, digital labor, and the tensions between globalization, democracy, and development. Teaching and learning activities involve a combination of lectures, seminar discussions, group work, and individual assignments.

#### **LEARNING OBJECTIVES:**

By the end of the course, students will be able to:

##### **Knowledge and understanding:**

- Identify, understand and describe the main actors, institutions, issues and debates of the global economy.
- Identify, understand and explain the main claims of the different approaches to the study of IPE.

##### **Competence and skills:**

- Explain the epistemological, theoretical, and normative premises of classical texts in the IPE literature.
- Apply in a conscious manner those theoretical insights to inform the practice of development.

##### **Critical judgment and evaluation:**

- Recognize the importance of assessing the validity of the conclusions of different texts according to their own epistemological and methodological standards.
- Criticize the premises of alternative approaches according to their contribution to the accumulation of knowledge, their scientific rigor, or their normative implications.
- Explain and justify methodological and theoretical choices about how to tackle specific questions and issues in the fields of IPE and development studies.

## ASSESSMENT:

<b>Participation in lectures and seminar discussions:</b>	<b>15%</b>
<b>Seminar assignments (3)</b>	
Seminar 1. Take-home assignment (individual)	<b>15%</b>
Seminar 2. Book review (group work)	<b>15%</b>
Seminar 3. Debate (group work)	<b>15%</b>
Draft for final paper (individual)	
<b>Final paper:</b>	<b>40%</b>
<b>TOTAL:</b>	<b>100%</b>

**NOTE:** Attendance to all seminars and submission of all written assignments are compulsory, and they must be fulfilled in order for the course to be considered completed. Please submit all your assignments through Live@Lund. All written assignments should meet academic standards in writing and referencing. If a paper does not meet these requirements, a revised version may be required by the instructor. See the end of this document for detailed instructions regarding each assignment.

## READING MATERIALS:

### **1) Textbooks:**

- Broome, André. 2014. *Issues & Actors in the Global Political Economy*. Basingstoke: Palgrave, 324 pp.
- Ravenhill, John (editor). 2016. *Global Political Economy*, Fifth Edition. London: Oxford University Press, 504 pp.

### **2) Books for book review (students choose only one to read during the first half of the term in preparation for the second seminar):**

- Acemoglu, Daron & James Robinson. 2012. *Why Nations Fail?* London: Random House, 529 pp.
- Ostrom, Elinor. 1990. *Governing the Commons. The Evolution of Institutions for Collective Action*. New York: Cambridge University Press, pp. 280
- Wallerstein, Immanuel, Randall Collins, Michael Mann, Georgi Derlughian and Craig Calhoun. 2013. *Does Capitalism Have a Future?* New York: Oxford University Press, pp. 192.
- Woods, Ellen Meiskins. 1999. *The Origin of Capitalism – A Longer View*. London: Verso, pp. 216.

### **3) Selection of academic articles and book chapters that you can access through LUB Search (see details in the schedule of activities below)**

## SCHEDULE OF ACTIVITIES:

### Lecture 1. Introduction: What is IPE?

(November 5, 2018, 13:00-15:00, Eden 222)

Instructor: Agustín Goenaga

*Recommended readings:*

Broome, Ch. 1

Ravenhill, Ch. 1, 13

### Lecture 2. What are markets and where do they come from?

(November 8, 2018, 15:00-17:00, Eden 230)

Instructor: Agustín Goenaga

*Required readings:*

- Herzog, Lisa. 2017. "Markets" in *The Stanford Encyclopedia of Philosophy*, available at <https://plato.stanford.edu/entries/markets/> (20 pages).
- Rubin, Paul H. – Klumpp, Tilman. 2012. "Property Rights and Capitalism" in *The Oxford Handbook of Capitalism*. Dennis C. Mueller (ed.) London: London University Press, pp. 204-217 (13 pages)
- Heilbroner, Robert. "The Economic Revolution," *The Worldly Philosophers: The Lives, Times and Ideas of the Great Economic Thinkers*. 7th ed. New York: Touchstone, 1999, pp. 18-41. (23 pages)
- Davis, Mike. "The Origins of the Third World," *Late Victoria Holocausts: El Nino Famines and the Making of the Third World*. London and New York: Verso, 2001, pp. 279-310 (31 pages)

*Recommended readings:*

- Broome Ch. 4, 7, 9

### Lecture 3. Classical political economy

(November 13, 2018, 15:00-17:00, Eden 230)

Instructor: Agustín Goenaga

*Required readings:*

- Smith, Adam. *An Inquiry into the Nature and Causes of the Wealth of Nations*. Any edition. (Book I, Chapters 1 & 2) Available at: [https://www.ibiblio.org/ml/libri/s/SmithA\\_WealthNations\\_p.pdf](https://www.ibiblio.org/ml/libri/s/SmithA_WealthNations_p.pdf)
- Hamilton, Alexander. 1791. "Report on manufactures". Any edition. (22 pages). Available at: [https://founders.archives.gov/documents/Hamilton/01-10-02-0001-0007#print\\_view](https://founders.archives.gov/documents/Hamilton/01-10-02-0001-0007#print_view)
- Marx, Karl. 1857. "Introduction", *Grundrisse*. Any edition (25 pages). Available at: <https://www.marxists.org/archive/marx/works/1857/grundrisse/ch01.htm>
- Polanyi, Karl. *The Great Transformation*. Any edition. (Chapters 3-6)

*Recommended readings:*

- Fraser, Nancy. 2014. "Can society be commodities all the way down? Post-Polanyian reflections on capitalist crisis", *Economy and Society*, Vol. 43, No. 4, pp. 541-558 (17 pages)
- Kirshner, Jonathan. 2009. "Realist Political Economy: Traditional Themes and Contemporary Challenges" in *Routledge Handbook of International Political Economy (IPE) IPE as a Global Conversation*. Mark Blyth (ed.). London: Routledge, pp. 36-47 (11 pages)

**SEMINAR 1. Discussing approaches to IPE**

(November 15, 2018, 13:00-15:00 and 15:00-17:00, Eden 222B)

Instructor: Agustín Goenaga

*Required readings:*

- Krasner, Stephen D. "State Power and the Structure of International Trade," *World Politics* 28, 3 (1976), pp. 317-347. (30 pages)
- Lake, David. 2009. "Open Economy Politics: A critical review." *The Review of International Organizations* 4 (3):219-44 (25 pages)
- Cox, Robert W. 1981. "Social Forces, States and World Orders: Beyond International Relations Theory", *Millennium: Journal of International Studies*, 10 (2): 126–155.
- Bakker, Isabella (2007) "Social Reproduction and the Constitution of a Gendered Political Economy", *New Political Economy*, 12 (4): 541-556 (15 pages).

*Recommended readings:*

- Broome, Ch. 2 & 3
- Ravenhill, Ch. 2
- Leander, Anna (2009) "Why we need multiple stories about the global political economy", *Review of International Political Economy*, 16 (2): 321-328 (7 pages)

**Lecture 4. Globalization and the internationalization of production**

(November 20, 2018, 15:00-17:00, Eden 230)

Instructor: Sarai-Anne Ikenze

*Required readings:*

- Frieden, Jeffrey. 2012. "The Modern Capitalist World Economy: A Historical overview" in *The Oxford Handbook of Capitalism*. Dennis C. Mueller (ed.) London: London University Press, pp. 17-37 (20 pages)
- Richard Caves, "The Multinational Enterprise as an Economic Organization," in *The Multinational Enterprise and Economic Analysis*, Cambridge: Cambridge University Press, pp. 1-28 (28 pages)
- Scheve, Kenneth, and Matthew J. Slaughter. 2004. "Economic Insecurity and the Globalization of Production." *American Journal of Political Science* 48 (4): 662- 74. (12 pages) (*focus on the theory, skim only the econometric models*)
- Shah Tarzi, "Third World Governments and Multinational Corporations: Dynamics of Host Bargaining Power", pp. 169-179 (10 pages)
- Barrientos, Stephanie (2009) "Gender, Flexibility and Global Value Chains", *IDS Bulletin*, 32 (3): 83-93. (10 pages)

*Recommended readings:*

- Ravenhill, Ch. 10

*To watch / listen: Money Planet T-Shirt Series:* <https://www.npr.org/series/248799434/planet-moneys-t-shirt-project>

### **Lecture 5. Domestic sources of trade policy**

(November 22, 2018, 15:00-17:00, Eden 222 A)

Instructor: Agustín Goenaga

*Required readings:*

- Broome Ch. 10
- Ravenhill Ch. 4
- Rogowski, Ronald. (1987) "Political Cleavages and Changing Exposure to Trade," *American Political Science Review*, 81 (4): 1121- 37. (16 pages)
- Aklin, Michaël, Eric Arias, Emine Deniz & B. Peter Rosendorff. 2015. "Domestic Politics of Trade Policy" in *Emerging Trends in the Social and Behavioral Sciences*. London: John Wiley & Sons, pp. 1-14 (14 pages) (online pre-print version available at <https://wp.nyu.edu/faculty-rosendorff/wp-content/uploads/sites/1510/2015/03/Wiley.pdf> )

*Recommended readings:*

- Alt, James E., Jeffrey Frieden, Michael J. Gilligan, Dani Rodrik, and Ronald Rogowski. (1996). "The Political Economy of International Trade: Enduring Puzzles and an Agenda for Inquiry," *Comparative Political Studies* 29, 6, pp. 689-717. (28 pages)

### **Lecture 6. Regional integration**

(November 26, 2018, 15:00-17:00, Eden 230)

Instructor: Agustín Goenaga

*Required readings:*

- Ravenhill, Ch. 6
- Mansfield, Edward D., and Helen V. Milner. "The New Wave of Regionalism." *International Organization* 53, 3 (1999), pp. 589-627. (38 pages)
- Anne O. Krueger, "Are Preferential Trading Arrangements Trade-Liberalizing or Protectionist?" *Journal of Economic Perspectives* 13 (1999), pp. 105-124. (19 pages)

*Read the articles by Mansfield & Milner and Krueger carefully. We will discuss them in class.*

*To watch / listen: The Guardian's Audio Long Reads – Will Nissan stay once Britain leaves? How one factory explains the Brexit business dilemma:*

<https://www.theguardian.com/news/audio/2018/oct/19/will-nissan-stay-once-britain-leaves-how-one-factory-explains-the-brexit-business-dilemma-podcast>

### **Lecture 7. The multilateral trade regime**

(November 28, 2018, 15:00-17:00, Eden 230 A)

Instructor: Agustín Goenaga

#### *Required readings:*

- Broome, Ch. 5, 6, 8 **OR** Ravenhill, Ch. 3 & 5 **OR** Hoekman, Bernard M, and M. M Kostecki. *The Political Economy of the World Trading System: The WTO and Beyond*. 2nd ed. Oxford: Oxford University Press, 2001, Ch. 1 & 2 (80 pages)
- Hopewell, Kristen (2015) "Different paths to power: The rise of Brazil, India and China at the World Trade Organization", *Review of International Political Economy*, 22 (2): 311-338. (27 pages)

#### *Recommended readings:*

- Goldstein, Judith L., Douglas Rivers, and Michael Tomz. 2007. "Institutions in International Relations: Understanding the Effects of the GATT and the WTO on World Trade." *International Organization* 61 (1):37-67. (30 pages)

### **SEMINAR 2. Book review: Markets and Development**

(November 30, 2018, 13:00-15:00 & 15:00-17:00, Eden 222 B)

Instructor: Agustín Goenaga

*No additional readings. The review should focus exclusively on the book. However, you will find the readings from the previous lectures useful to better understand the nuances in the book's argument. You might find chapters 9 and 12 in Ravenhill's textbook useful as well.*

### **Lecture 8. International monetary systems**

(December 4, 2018, 15:00-17:00, Eden 222A)

Instructor: Agustín Goenaga

#### *Required readings:*

- Broome, Ch. 11
- Ravenhill, Ch. 8
- Broz, J. Lawrence, and Jeffrey A. Frieden. 2001. The Political Economy of International Monetary Relations. *Annual Review of Political Science* 4 (1):317-343. (26 pages)

*To watch / listen: This American Life – The invention of money:*

<https://www.thisamericanlife.org/423/the-invention-of-money>

### **Lecture 9. Capital mobility and systemic risk**

(December 6, 2018, 15:00-17:00, Eden 236)

Instructor: Agustín Goenaga

#### *Required readings:*

- Broome, Ch. 12 & 13

- Ravenhill, Ch. 9
- Simmons, Beth A. "The International Politics of Harmonization: The Case of Capital Market Regulation." *International Organization* 55, no. 03 (2003): 589-620. (31 pages)
- Stiglitz, Joseph. "The Anatomy of a Murder: Who Killed America's Economy," *Critical Review*. 21.2/3 (2009): pp. 329-339. (10 pages)
- Best, Jacqueline. "How to Make a Bubble: Towards a Cultural Political Economy of the Financial Crisis," *International Political Sociology* 3 (4), 2009, pp. 461-5. (4 pages)

*Recommended readings:*

- Cohen, Benjamin J. 1996. "Phoenix Risen: The Resurrection of Global Finance," *World Politics* 48, 2 (1996), pp. 268-296. (28 pages)
- Haggard, Stephan and Sylvia Maxfield, "The Political Economy of Financial Internationalization in the Developing World," *International Organization* 50, 1 (1996), pp. 35-68. (33 pages)
- Montgomerie, Johnna (2008) "Bridging the critical divide: global finance, financialisation and contemporary capitalism", *Contemporary Politics*, 14 (3): 233-252. (19 pages)
- Wade, Robert. "The First-World Debt Crisis of 2007–2010 in Global Perspective," *Challenge* 51(4) (July/Aug 2008), pp. 5-24. (19 pages)
- Wallison, Peter J. "Cause and Effect: Government Policies and the Financial Crisis" *Critical Review*. 21.2: pp. 365-376. (11 pages)
- Best, Jacqueline. 2010. The Limits of Financial Risk Management: Or, What We Didn't Learn from the Asian Crisis. *New Political Economy* 15 (1): 29-49. (20 pages)
- De Goede, Marieke. "Repoliticizing Financial Risk." *Economy and Society* 33.2 (2004): 197- 217. (20 pages)

*To watch / listen: Frontline – Inside the meltdown*

<https://www.pbs.org/wgbh/frontline/film/meltdown/>

*Optional: other documentaries in this link: <https://www.pbs.org/wgbh/frontline/article/the-great-recession-10-years-later-7-docs-to-watch/>*

## **Lecture 10. Sovereign debt, debt relief and international lending agencies**

(December 11, 2018, 15:00-17:00pm, Eden 235)

Instructor: Sarai-Anne Ikenze

*Required readings:*

- Broome, Ch. 14
- Eichengreen, Barry, "Historical Research on International Lending and Debt," *Journal of Economic Perspectives* 5, 2. (1991), pp. 149-169. (20 pages)
- Easterly, William (2001) "Think Again: Debt Relief", *Foreign Policy*, 127: 20-26. (pp. 6) (6 pages)

*Recommended readings:*

- Gould, Erica R. "Money Talks: Supplementary Financiers and International Monetary Fund Conditionality," *International Organization* 57 (Summer 2003), 551-586. (35 pages)
- Bank, World. 2005. *Review of World Bank Conditionality*. Washington: World Bank. (38 pages)

To watch / listen: Planet Money. Episode 689: A hedge fund, a country, and a big sailboat: <https://www.npr.org/sections/money/2016/03/11/470136949/episode-689-a-hedge-fund-a-country-and-a-big-sailboat>

**SEMINAR 3. Debate: Economic globalization and its effects**

(December 13, 2018, 13:00-15:00 & 15:00-17:00, Eden 222 B; **DEADLINE TO SUBMIT OUTLINE / DRAFT OF FINAL PAPER**)

Instructor: Sarai-Anne Ikenze

*Recommended readings:*

- Broome Ch. 10, 16, 17, 18
- Ravenhill, Ch. 10, 11, 12, 14
- Frieden, Jeffrey A., and Ronald Rogowski. 1996. "The Impact of the International Economy on National Policies: An Analytical Overview." In *Internationalization and Domestic Politics*, ed. R. O. Keohane and H. V. Milner, eds. Ch. 2 (pp. 25- 47). (22 pages)
- Collier, Paul. *The Bottom Billion. Why the Poorest Countries are Failing and What Can Be Done about It*, Oxford: Oxford University Press. Chapter 10 (pp. 157-75) (18 pages)
- Krugman, Paul. "Is Free Trade Passé?" *The Journal of Economic Perspectives* 1(2) (1987): 131-144. (13 pages)
- Williamson, Jeffrey G. "Globalization and Inequality, Past and Present" *World Bank Research Observer*, Vol. 12, No. 2 Pp. 117-135. (18 pages)
- Mosley, Layna, and Saika Uno. 2007. "Racing to the Bottom or Climbing to the Top? Economic Globalization and Collective Labor Rights." *Comparative Political Studies* 40 (8):923-48. (25 pages)
- Rudra, Nita, and Stephan Haggard. 2005. "Globalization, Democracy, and Effective Welfare Spending in the Developing World." *Comparative Political Studies* 38 (9):1015-49. (34 pages)
- Rudra, Nita. 2005. "Globalization and the Strengthening of Democracy in the Developing World." *American Journal of Political Science* 49 (4):704-30. (26 pages)
- Thomas, Caroline. 2001. "Global Governance, Development and Human Security: Exploring the Links." *Third World Quarterly* 22 (2):159-75. (16 pages)
- Gray, Mark M., Miki Caul Kittilson, and Wayne Sandholtz. 2006. "Women and Globalization: A Study of 180 Countries, 1975-2000." *International Organization* 60 (2):293-333. (40 pages)
- Milner, Helen V., and Bumba Mukherjee. 2009. "Democratization and Economic Globalization." *Annual Review of Political Science* 12 (1):163-81. (18 pages)
- Clapp, Jennifer & Peter Dauvergne. 2011. *Paths to a Green World. The Political Economy of the Global Environment*. 2<sup>nd</sup> ed. Cambridge: MIT Press. (336 pp)

To watch / listen: Money Planet T-Shirt Series: <https://www.npr.org/series/248799434/planet-moneys-t-shirt-project>

**Lecture 11. International political economy and migration**

(December 17, 2018, 15:00-17:00, Eden 236)

Instructor: Agustín Goenaga

*Required readings:*

- Freeman, Gary P. 2011. Comparative Analysis of Immigration Politics: A retrospective. *American Behavioral Scientist* 55(1), pp. 1541-1560 (19 pages)

- Peters, Margaret. 2015. Open Trade Closed Borders. Immigration in the Era of Globalization. *World Politics* 67(1), pp. 114-154 (40 pages)
- Salazar Parrenas, Rhacel. 2000. “Migrant Filipina Domestic Workers and the International Division of Reproductive Labor”, *Gender and Society*, no. 4, p. 560.

*Recommended readings:*

- Wayne A. Cornelius and Marc R. Rosenblum. 2005. *Annual Review of Political Science* 08, pp. 99-119 (20 pages)

**Lecture 12. Digital labor**

(December 18, 2018, 15:00-17:00, Eden 236)

Instructor: Agustín Goenaga

*Required readings:*

- De Stefano, Valerio. 2016. “The Rise of the Just-in-Time Workforce: On-Demand Work, Crowdfund, and Labor Protection in the Gig-Economy”, *Comparative Labor Law & Policy Journal*, Vol. 37, pp. 471-504.
- Peterson, Spike V. 2002. “Rewriting (Global) Political Economy as Reproductive, Productive, and Virtual (Foucauldian) Economies”, *International Feminist Journal of Politics*, 4 (1): 1-30 (30 pages).

*Recommended readings:*

- Fuchs, C., Seignani, S., 2013. “What is Digital Labour? What is Digital Work? What’s their Difference? And Why Do These Questions Matter for Understanding Social Media?”, *Journal for a Global Sustainable Information Society*, Vol. 11, No. 2

**Lecture 13. Globalization, Democracy and Development**

(December 19, 2018, 15:00-17:00, Eden 222A)

Instructor: Agustín Goenaga

*Required readings:*

- Ravenhill Ch. 13
- Hoekman, Bernard – Nelson, Douglass. 2018. “Twenty-First-Century Trade Agreements and the Owl of Minerva”. *Annual Review of Resource Economics*. Vol. 12, pp. 1-23 (23 pages)
- Merkel, Wolfgang. 2014. “Is Capitalism Compatible with Democracy?”, *Zeitschrift für Vergleichende Politikwissenschaft. Comparative Governance and Politics*, Vol. 8, No. 2, pp. 109-128 (19 pages)
- Streeck, Wolfgang. 2014. “How Will Capitalism End?”, *New Left Review*, Vol. 87, pp. 35-64 (29 pages)

*Recommended readings:*

- Broome Ch. 15

*To watch / listen: The Ezra Klein Show – Interview with Dani Rodrik:*

<https://art19.com/shows/the-ezra-klein-show/episodes/5970d823-5dce-4e7c-b2bb-7e419b2ede24>

## INSTRUCTIONS FOR SEMINARS:

There will be three seminars over the course of the term. There are two time-slots for each seminar. The instructor will divide the group and let you know during the first lecture of the course in which time-slot you are expected to attend the seminars. To ensure that the number of participants is appropriate, students must attend all three seminars in that time-slot. If you cannot attend a seminar in the time-slot that you have been assigned, please contact the instructor in advance.

Read carefully the instructions for each seminar. In most cases, students are expected to (1) submit a written assignment (except for seminar 3), (2) present orally their work and (3) comment on their peers' presentations. All written assignments should be submitted to Live@Lund by the deadline.

Below are specific instructions regarding the assignments for each seminar. The instructor will also explain these instructions during the lectures.

### **SEMINAR 1. Discussing approaches to IPE**

(November 15, 2018, 13:00-15:00 and 15:00-17:00, Eden 222B)

In this seminar, we will discuss different approaches to the study of IPE based on the assigned readings. The seminar will focus on the four required readings by Krasner, Lake, Cox, and Bakker. After the seminar, the instructor will upload to Live@Lund the instructions for a take-home assignment that you must submit by November 23, 2018, at 11:59 pm. The take-home assignment will consist on a short essay (1200 words) responding a general, open-ended question about the readings.

In order to prepare for this seminar, each student must carefully read these four articles. They are long and dense, so set aside time to work through them in depth. The recommended readings for the seminar are commentaries on the different ways of thinking about political economy represented by the main four articles. You might want to read those commentaries first, to gain some context, before you tackle the main readings. However, prioritize the four required readings since the discussion in the seminar will focus on those.

As you read these papers, here are some questions to keep in mind that will help you better understand the readings and draw connections between them:

- a. *Original research* or *summary of existing research*: Is the article presenting a new original argument about a problem in the world, or is she summarizing and reorganizing a body of research (a school, tradition, current, approach, etc.) that works on a particular set of problems and thinks about those problems in a distinct way?
- b. *Intellectual purpose*: what is the author trying to do in the text? Is she trying to explain why something happens (explanatory purpose) or to evaluate whether something is good / desirable / appropriate (normative purpose)? Or both, and if so, can you distinguish between the explanatory and analytical arguments she is making?
- c. *Research question*: Related to the previous point, what is the specific research question that the author is trying to answer? This is crucial, because we can only evaluate the merits of a piece of work only if we first understand the goal it is trying to achieve.
- d. *Argument*: What is the author's answer to the research question? How does she claim to improve on previous answers to the same question?
- e. *Theoretical foundations*: Is the argument rooted in a larger theory of social science from which it borrows concepts, vocabulary, and theoretical expectations about the world? How does that inform the way the author chooses to formulate the research question, the answer she puts forward, the level of analysis she chooses to focus on, the methods she uses, etc.?

- f. *Level of analysis*: at what level does it seek to study IPE (i.e., individual actors, organizations, states, world-systems)?
- g. *Method of analysis*: what kind of evidence does it rely on to make an argument (i.e., statistics, historical data, personal stories, logical consistency of ideas)?
- h. *Topics of interest*: is the approach limited to the study of certain topics or does it represent a general lens from which to view anything related to IPE?

**Deliverables:**

- 1) ***EVERY STUDENT will submit to Live@Lund the a 1200 word essay in response to the question that the instructor will upload to Live@Lund after the seminar.***
- 2) ***EVERY STUDENT will be prepared to participate during the seminar discussion, in which we will work together through the argument of each of the four main texts.***

## **SEMINAR 2. Book review: Markets and development**

(November 30, 2018, 13:00-15:00 & 15:00-17:00, Eden 222 B)

This seminar will focus on four different views about the relationship between markets and political and economic development. Before the first lecture of the course, the instructor will form four teams for each seminar group. Each team will be in charge of reading one of the books in the reading list, collectively writing a book review, and presenting it during the seminar. The teams will be allowed to choose which book to review during the first lecture of the course, **so wait until then to get your books!**

Here are some questions to keep in mind while reading the books and drafting the review:

- 1) What is the specific research question that the author is trying to address?
- 2) What are some alternative explanations that have been proposed to explain this research question and why does the author think that they are insufficient or incorrect?
- 3) What is the main argument / answer that the author is putting forward? Try to summarize the argument in one sentence, one paragraph, and one page. This will help you make sure that you understand both the main ideas as well as the nuances in the author's claims.
- 4) How does the author build her argument? Is she mostly applying a theory and showing how it helps us make sense of specific cases, or is she rather starting from the cases and extracting general insights from them in order to present a general explanation?
- 5) What type of evidence does the author use to back up her claims?
- 6) All of these books are either trying to explain the emergence of global capitalism, its effects on contemporary levels of economic development across countries, the challenges it faces, or other possibilities for organizing economic activities. Which of these questions is the book's central purpose? At what level of analysis is the book operating (e.g., the actions of specific individuals and organizations, the operation of certain institutions, the unfolding of macro-historical structural processes)?
- 7) What is your assessment of the book? Go beyond whether you liked it or not and whether you agree with its claims or not. Instead ask yourself: is the argument logically consistent (ideas follow progressively from one another)? Are you persuaded by the evidence that the author presents? Can you think of important factors that the author fails to consider in her analysis? If so, how exactly would taking those factors into account change her conclusions or challenge / complement her explanation? What are the risks and opportunities for trying to change the state of the world based on the analysis and recommendations made by the author? Substantiate your answers by pointing towards specific passages of the text or parts of the argument.

### **Deliverables:**

- 1) ***Each GROUP will submit a book review of 2000 words where they summarize the main argument of the book and offer an assessment of its strengths and weaknesses based on the above guiding questions.***
- 2) ***Each GROUP will present the book they reviewed during the seminar. Each presentation must be 20 minutes long and involve a summary of the main argument of the book, a discussion of cases / examples discussed in the book, and a Q&A with the other participants. ALL group members must speak during the presentation. Each team is also responsible for asking at least one question to the other groups' presentations. Questions that seek to compare and contrast the arguments of the books are especially encouraged.***

**SEMINAR 3. Debate: International trade and its effects**  
(December 13, 2018, 13:00-15:00 & 15:00-17:00, Eden 222 B)

This seminar is devoted to exploring the consequences of international trade on various aspects of contemporary societies. Each seminar group will be divided into two teams (different from the teams for Seminar 2) that the instructor will form and communicate to students before the first lecture of the course. Each team will be assigned to defend a position for or against the following statement:

“International trade has primarily been good for contemporary societies. Its positive effects on economic, political, social and cultural development are larger in magnitude and importance than its negative consequences.”

In preparation for the debate, students must rely on three types of sources (and refer to them in their presentation and rebuttal arguments during the debate):

- 1) The required readings for the seminar (see reading list above);
- 2) The episodes from the “t-shirt project” by the podcast *Planet Money*; and
- 3) Additional sources based on independent research.

Planet Money is a podcast created by National Public Radio in the US. They produced in 2013 a series of 11 episodes where they follow the process of making a t-shirt through a global production chain, from the farmers that grow the cotton to the retailers that sell new t-shirts, to the afterlife of clothes as they are thrown away. You can listen to all the episodes for free through this link <http://www.npr.org/series/248799434/planet-moneys-t-shirt-project> , or download and listen to them using any podcast app.

As you listen to these episodes, think about how international trade affects the following dimensions of human life and relate those concrete examples to the claims made by the authors in the readings:

- 1) Democratic governance
- 2) Inequality
- 3) Economic development
- 4) Human capital
- 5) Peace and conflict
- 6) Environment

As you prepare your positions for the debate, be very specific and explicit about how exactly (through which mechanisms) international trade affects these six aspects of contemporary societies. Draw extensively on the readings to make your points. Use the episodes to exemplify some of your claims, as well as additional sources to present evidence for your arguments from other illustrative cases and examples.

**Deliverables:**

***The first half of the seminar will be structured as a debate. Each GROUP will have 15 minutes to make their case in favor or against the claim that international trade has overall been positive for contemporary societies. After both teams present their positions, they will have 5 minutes to discuss a strategy to respond to the other group’s arguments; then each team will have 10 minutes to present their rebuttal. The second half of the seminar will be a discussion where seminar participants no longer have to defend a particular position, but rather we will collectively identify and reflect on the various ways in which international trade has affected political and economic development. NOTE THAT THERE IS NO WRITTEN ASSIGNMENT FOR THIS SEMINAR.***

**FINAL ASSIGNMENT:**  
**RESEARCH PAPER ON POLITICAL ECONOMY AND GLOBAL CHALLENGES**

The final assignment will consist of a research paper that the student will develop over the course of the term. The paper should reflect on a global challenge from the perspective of International Political Economy. Examples of global challenges are:

- 1) Climate change and environmental degradation
- 2) International security
- 3) Global gender inequalities
- 4) Economic inequality
- 5) Democracy

You can choose to focus on one of these global challenges or to focus on a more specific aspect of one of them: e.g., deforestation, global warming, international terrorism, transnational criminal networks, tax evasion, fiscal havens, financial crises, economic inequality within developing or developed countries, economic inequality between countries, the erosion of democracy at the national level, the democratization of global governance, the rise of nationalist attitudes, etc. Keep in mind that the more focused your topic is, the better able you will be to analyze it in depth and provide a more sophisticated and insightful argument.

Here are some motivating questions that can help you get started:

- 1) What do we learn about these global challenges by looking at them from the perspective of IPE or from a particular IPE approach?
- 2) What are the effects of global flows of capital, labor and commodities on those issues?
- 3) How do institutions (political, economic, national, transnational) affect these issues?
- 4) In what ways are transformations in the global economy related to those global challenges?

The paper should put forward an original argument based on your own thoughts on this issue. Of course, that argument can (and should) be grounded on a careful engagement with the relevant literature. The readings and topics covered in the lectures and seminars will provide you with a first set of tools to start thinking about this issue carefully and rigorously, but you should also go beyond those resources and find material that is directly relevant to your topic. This will most likely involve reading a bit more specialized academic research. Similarly, you can also choose to focus your paper on a particular case or set cases, which will entail gaining more familiarity about that particular instance. Two things to keep in mind:

- 1) Be creative and rigorous.
- 2) Demonstrate your command of the course material.

Evaluation criteria:

- 1) Originality and depth of the argument
- 2) Engagement with the course material
- 3) Breadth of independent research
- 4) Clarity of ideas
- 5) Quality of writing

Requirements:

- 1) The paper must be 4000-4500 words long, including references.
- 2) All sources and citations must be properly referenced.

***DEADLINE TO SUBMIT DRAFTS (December 13, 2018, at 23:59)***

In order to encourage students to start working on their final assignment way in advance and receive feedback on their progress, students are encouraged to submit outlines or drafts of their final paper to Live@Lund by December 13, 2018. The instructor will then send back comments in the following days that students should integrate to the final version of their paper. The outline / draft will not receive a grade on its own. There is no minimum length for the outline / draft. Keep in mind that the more progress you have made by this stage, the better feedback you will receive and the less work you will have to do during the winter break.

**The final version of the paper must be submitted to Live@Lund by FRIDAY, JANUARY 11, 2019 AT 11:59 PM.**